



N E W S R E L E A S E

March 5, 2014
Kobelco Cranes Co., Ltd.

Kobelco and Manitowoc celebrate 10 years of partnership

Today at CONEXPO 2014 in Las Vegas, Nev., executives from Kobelco Cranes and Manitowoc Cranes gathered to celebrate the 10th anniversary of their crane supply agreement.

The celebration included an exchange of commemorative gifts from representatives of both companies. Representing Kobelco Cranes was Akihiko Tsukamoto, president and CEO, and representing Manitowoc Cranes was Eric Etchart, also president of the company.

Etchart highlighted the cooperation between Manitowoc and Kobelco as the key to success.

“This celebration is the direct result of two companies successfully working together for mutual benefit,” he said.

The agreement being celebrated calls for Kobelco to supply Manitowoc-branded crawler cranes in classes up to 120 US ton, and for them to be sold around the globe by the Manitowoc Distribution network. Conversely, the agreement enables Manitowoc to supply all-terrain cranes to Kobelco for sale in Japan.

Tsukamoto said that the 10-year long agreement is a testament to each company’s strengths.

“We are pleased to have Manitowoc supply our all-terrain cranes in Japan, since Kobelco has well-established relationships with the major customers of lifting equipment in Japan,” he said. “This complements our supply agreement for crawler cranes, and we look forward to a continuing business relationship for the benefit of both parties.”

Both Kobelco Cranes and Manitowoc Cranes have extensive displays at CONEXPO, where more than 130,000 visitors from 124 countries are in attendance.



<Photo #1> all attendees at the 10th anniversary ceremony
Mr. Tsukamoto, President and CEO from Kobelco Cranes (fourth left in front)
Mr. Tellock, Chairman and CEO from Manitowoc (Right on the Mr. Tsukamoto)
Mr. Ethart, President from Manitowoc. (Right on the Mr. Tellock)



<Photo #2>
Mr. Tsukamoto and Mr. Tellock



<Photo #3>

Mr. Tsukamoto and Mr. Ethart

- Company Outline

Name	Kobelco Cranes Co., Ltd.
Founded	April 1, 2004
Head Office	17-1, Higashigotanda 2-chome, Shinagawa-ku, Tokyo Phone: +81 (0)3 5789 2130
Capitalization	6.38 billion yen (100% held by Kobe Steel, Ltd.)
Stockholder	Kobe Steel, Ltd. 100%
President & CEO	Akihiko Tsukamoto
Business activities	Development, manufacture, sale, and servicing of crawler cranes, rough terrain cranes, base machines for foundation work, other machines
Website	http://www.kobelco-cranes.com

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